

July 18, 2019

The Honorable Dennis B. Funa

Insurance Commissioner Insurance Commission 1071 United Nations Avenue, Manila

Dear Commissioner Funa:

We are submitting herewith a copy of Quarterly Reports on Selected Financial Statistics as of June 30, 2019.

Thank you

Very truly yours

ATTY. RIZAL ANTONIO D. MERU Legal and Compliance Officer

Statistical Report on Selected Financial Data on Life Insurance Companies

MANILA BANKERS LIFE INSURANCE CORPORATION Name of Insurance Company

| FINANCIAL CONDITION | | |
|---|-------------|---------------|
| Total Assets | | 1,166,420,859 |
| Cash & Invested Assets | 892,598,142 | |
| Premiums Due and Uncollected | 4,909,129 | |
| Reinsurance Accounts Receivable | 457,245 | |
| Segregated Fund Assets | 0 | |
| Other Assets | 268,456,343 | |
| Total Liabilities | | 370,040,477 |
| Aggregate Reserves | 225,613,004 | |
| Policy & Contract Claims | 30,835,613 | |
| Premium Deposits Fund | 29,376,237 | |
| Reinsurance Accounts Payable | 0 | |
| Segregated Fund Liabilities | 0 | |
| Taxes Payable | 2,636,839 | |
| Other Liabilities | 81,578,784 | |
| Total Net Worth | | 796,380,382 |
| Capital Stock | 200,000,000 | |
| Statutory Deposit | 501,034,000 | |
| Capital Stock Subscribed | 0 | |
| Contributed Surplus | 3,589,340 | |
| Contingency Surplus/Home Office/Inward Remittance | 0 | |
| Capital Paid in Excess of Par Value | 0 | |
| Retained Earnings/Home Office Account | (127,824) | |
| Reserve Accounts | 87,038,500 | |
| Remeasurement Gains (Losses) | 4,846,366 | |
| on Retirement Pension Asset (Obligation | on) | |
| Treasury Stocks | 0 | |
| Seed Capital on Variable Life | 0 | |

NOTES :

A. Assets

Cash and Invested Assets - Cash on Hand and in Banks, Financial Assets at Fair Value Through Profit and Loss, Held-to-Maturity (HTM) Investments, Available-for-Sale (AFS) Financial Assets, Loans & Receivables, Investments in Subsidiaries, Associates and Joint Ventures and Investment Property.

Reinsurance Accounts Receivable - includes Due From Ceding Companies, Funds held by Ceding Companies, (net) and

2. Amounts Recoverable from Reinsurers (net)

Aggregate Reserves - Aggregate Reserves for Life Policies, Aggregate Reserves for Accident & Health Policies and Supplementary Contracts without Life Contingencies

Reinsurance Accounts Payable - includes Due To Reinsur

2.

C. Networth

Reserve Accounts - includes Reserves for AFS Securities, Cash Flow Hedge, Hedge of a Net Investment in Foreign Operations, Cumulative Foreign Currency Translation, Remeasurement on Life Insurance Reserves, Reserve for Investments in Associates and Reserve for Appraisal Investment - Property and Equipment.

page 1 of 3

II. INVESTED ASSETS (For TRADITIONAL LIFE)

| a) Securities Held for Trading at 1. Trading Det Securities - Frindle a.1. Trading Det Securities - Frindle a.2. Trading Edily Securities a.3. Trading Edily Securities a.4. Mathal Funds a.5. Unit Investment Trust Funds a.6. Real Estate Investment Trust Sulphinary a.7. Other Funds b) Filanancial Assets Designated at Fair Value Through Profit and Loss (FVPL) b.1. Det Securities - Government b.2. Det Securities - Government b.3. Equity Securities b.4. Mathal Funds b.5. Unit Investment Trust Funds b.5. Unit Investment Trust Funds b.5. Unit Investment Trust Funds b.5. Unit Det Securities - Government b) Trust Det Securities - Government b) Trust Det Securities - Frivate c) C Derrivative Assets 2.0. Held to Maturity (HTM) Investments a) HTM Det Securities - Government b) HTM Det Securities - Frivate c) Trust Bell Securities - Frivate c) C Guaranteed Loans c) Notes Receivable g) Housing Loans h) Car Loans c) Investment Funds h) For Loans c) Investment Receivables c) Investment Receivables d) Unquoted Debt Securities c) AFS Debt Securities - Frivate c) AFS D | 1.00 F | inand | ial Assets at Fair Value Through Profit and Loss | <u> </u> | |
|--|--------|------------|--|----------------|----------------|
| a.2. Trading Equity Securities a.4. Mutual Funds a.5. Unit Investment Trust Funds a.6. Real Estate Investment Trust Funds a.6. Real Estate Investment Trust Suranian | | a) | Securities Held for Trading | | |
| a.1. Trading Equity Securities a.4. Multius Funds a.5. Until Investment Trust Funds a.6. Real Estate Investment Trusts a.7. Onter Funds b. Financial Assets Designated at Fair Value Through Profit and Loss (FVPL) b.1. Dect Securities - Government b.2. Dect Securities - Private b.5. Unit Investment Trust Funds b.6. Real Estate Investment Trusts b.7. Onter Funds c. Derivative Assets 2.00. Helds to Maturity (HTM) Investments a) HTM Dect Securities - Government b) HTM Dect Securities - Government b) HTM Dect Securities - Government b) HTM Dect Securities - Private c) Guaranteed Loans c) Holes Receivable d) Housing Loans c) Notes Receivable g) Housing Loans h) Car Loans c) Derivative Receivable g) Housing Loans h) Car Loans c) Guaranteed Loans d) Chattel Mortgage Loans e) Policy Loans n) In Quoted Dect Securities g) Housing Loans h) Car Loans c) Gost Housing d) Purchase Money Mortgages k) Sales Contract Receivables l) Unquoted Dect Securities g) AFS Dect Securities - Private c) AFS Equity Securities d) Mutual Funds e) Unit Investment Trust Funds e) Unit Investment Trust Funds e) Unit Investment Trust Funds f) Real Estate Investment Trust Funds e) Unit Investment in Subsidiaries, Associates and Joint Ventures a) Investments in Subsidiaries c) Investments in Subsidiaries c) Investments in Joint Ventures e) Investments in Joint Ventures e) Investments in Joint Ventures for the Funds fo | | | a.1. Trading Debt Securities - Government | | |
| a.6. Mutual Funds a.6. Real Estate Investment Trust Funds a.7. Other Funds b.F. Inancial Assets Designated at Fair Value Through Profit and Loss (FVPL) b.1. Debt Securities - Private b.2. Debt Securities - Private b.3. Equity Securities - Brown of the Securities - Covernment b.4. Mutual Funds b.5. Unit Investment Trust Funds b.6. Real Estate Investment Trust Funds b.6. Real Estate Investment Trust Funds b.7. Other Funds c) Derivative Assets 2.00 Held to Maturity (HTM) Investments a) HTM Debt Securities - Government b) HTM Debt Securities - Private 11.080.650.03 3.00 Loans and Receivables a) Real Estate Mortgage Loans c) Guaranteed Loans d) Chattel Mortgage Loans d) Housing Loans d) Nort Loans d) Nort Loans d) Low Cost Housing d) Purchase Money Mortgages k) Sales Contract Receivables d) Housing Loans h) Car Loans d) Low Cost Housing d) Purchase Money Mortgages k) Sales Contract Receivables d) Housing Loans h) Car Loans d) Other Loans Receivables d) Mutual Funds e) Unit Investment Trust Funds f) Real Estate Investment Trusts g) Other Funds 5.00 Investments in Subsidiaries, Associates and Joint Ventures a) Investments in Subsidiaries c) Investments in Subsidiaries c) Investments in Joint Ventures e) Investments in Joint Ventures foo Investment Froperty foo Investment Froperty for Investment Froperty for Investment in Joint Ventures for Investment Froperty for Investment for Jay A31,076.09 | | | a.2. Trading Debt Securities - Private | | |
| a.8. Real Estate Investment Trust Funds a.8. Real Estate Investment Trusts a.7. Other Funds b) Financial Assets Designated at Fair Value Through Profit and Loss (FVPL) b.1. Debt Securities - Covernment b.2. Debt Securities - Private b.3. Equity Securities b.4. Mutual Funds b.5. Unit Investment Trust Funds b.5. Real Estate Investment Trust b.7. Other Funds c) Derivative Assets 2.00 Held to Maturity (HTM) Investments a) HTM Debt Securities - Private b) HTM Debt Securities - Private c) Guaranteed Loans d) Chattel Mortgage Loans c) Guaranteed Loans d) Chattel Mortgage Loans d) Chattel Mortgage Loans d) Chattel Mortgage Loans d) Chattel Mortgage Loans d) Housing Loans f) Notes Receivable g) Housing Loans f) Notes Receivable g) Housing Loans f) Pour Loans f) Cort Loans f) Low Cost Housing f) Purchase Money Mortgages k) Sales Contract Receivables f) Unquoted Debt Securities g) Developed Securities g) AFS Debt Securities - Private d) AFS Debt Securities - Private d) AFS Debt Securities - Private d) Mutual Funds e) Unit Investment Trust Funds f) Real Estate Investment Trust Funds f) Real Estate Investment Trust Securities g) Other Funds f) Real Estate Investment Trusts g) Other Funds f) Investments in Subsidiaries, Associates and Joint Ventures a) Investments in Subsidiaries b) Investments in Joint Ventures g) Investments in Joint Ventures g) Investment in Joi | | | a.3. Trading Equity Securities | | |
| a.5. Unit investment Trust Funds a.6. Real Estate Investment Trusts a.7. Other Funds b) Financial Assets Designated at Fair Value Through Profit and Loss (FVPL) b.1. Debt Securities - Covernment b.2. Debt Securities - Private b.3. Equity Securities b.4. Mutual Funds b.5. Unit investment Trust Funds b.5. Real Estate Investment Trust b.7. Other Funds c) Derivative Assets 2.00 Held to Maturity (HTM) Investments a) HTM Debt Securities - Private b) HTM Debt Securities - Private b) HTM Debt Securities - Private c) Guaranteed Loans d) Chattel Mortgage Loans e) Policy Loans d) Chattel Mortgage Loans d) Chattel Mortgage Loans d) Chattel Mortgage Loans d) Housing Loans d) Housing Loans e) Policy Loans f) Notes Receivable g) Housing Loans f) Notes Receivable g) Housing Loans h) Car Loans l) Low Cost Housing l) Purchase Money Mortgages k) Sales Contract Receivables l) Unquoted Debt Securities m) Salary Loans n) Other Loans Receivables d) Mutual Funds e) Loans f) Real Estate Investment Trust Funds f) Real Estate Investment Funds f) Real Estate Funds f) Real Estate Funds f | | | a.4. Mutual Funds | | |
| a.F. Real Estate Investment Trusts a.T. Other Funds b. Financial Assets Designated at Fair Value Through Profit and Loss (FVPL) b.1. Debt Securities - Private b.2. Debt Securities - Private b.3. Equity Securities b.4. Mutual Funds b.5. Unit Investment Trust Funds b.7. Other Funds c. Derivative Assets c | | | | | |
| a.7. Other funds b) Financial Assets Designated at Fair Value Through Profit and Loss (FVPL) b.1. Dest Securities - Government b.2. Dest Securities - Finate b.3. Equity Securities b.4. Mutual Funds b.5. Unit investment Trust Funds b.6. Real Estate investment Trust b. b.7. Other Funds c) Derivative Assets c) Derivative Asse | | | | | |
| b) Financial Assets Designated at Fair Value Through Profit and Loss (FVPL) b.1. Det Securities - Covernment b.2. Det Securities - Frivate b.3. Equity Securities b.4. Mutal Funds b.5. Unit Investment Trust Funds b.6. Real Estate Investment Trusts b.7. Other Funds c) Derivative Assets 2.00 Held to Maturity (HTM) Investments a) HTM Debt Securities - Covernment b) HTM Debt Securities - Covernment b) HTM Debt Securities - Private 3.00 Loans and Receivables a) Real Estate Mortgage Loans b) Collateral Loans c) Guaranteed Loans d) Chattel Mortgage Loans e) Policy Loans f) Notes Receivable g) Housing Loans h) Car Loans i) Low Cost Housing j) Purchase Money Mortgages k) Sales Contract Receivables l) Unquoted Debt Securities m) Salary Loans n) Other Loans Receivables l) Unquoted Debt Securities m) Salary Loans n) Other Loans Receivables 4.00 Available-for-Sale (AFS) Financial Assets a) AFS Debt Securities - Private c) AFS Equity Securities d) Mutual Funds e) Unit Investment Trust Funds f) Real Estate Investment Trusts g) Other Funds 5.00 Investments in Subsidiaries, Associates and Joint Ventures a) Investments in Subsidiaries, Associates and Joint Ventures a) Investments in Subsidiaries b) Investments in Joint Ventures 6.00 Investment Fixed Deposits 139,431,076.09 154,717,818.26 154,717,818.26 154,717,818.26 154,717,818.26 | | | | | |
| Profit and Loss (FVPL) b.1. Dex Securities - Government b.2. Detx Securities - Government b.3. Equity Securities b.4. Mutual Funds b.5. Unit investment Trust Funds b.6. Real Estate Investment Trusts b.7. Other Funds c) Derivative Assets 2.00 Held to Maturity (HTM) Investments a) HTM Debt Securities - Government b) HTM Debt Securities - Frivate 11,080,650.03 3.00 Loans and Receivables a) Real Estate Mortgage Loans c) Collateral Loans c) Collateral Loans d) Chattel Mortgage Loans d) Policy Loans d) Policy Loans d) Car Loans d) Low Cost Housing d) Purchase Money Mortgages k) Sales Contract Receivables d) Unquoted Debt Securities d) Unquoted Debt Securities d) Sales Contract Receivables d) Unquoted Debt Securities d) Mutual Funds e) AFS Debt Securities - Private c) AFS Equity Securities d) Mutual Funds e) Unit Investment Trust Funds f) Real Estate Investment Trust Funds f) Real Estate Investment Trust g) Other Funds 5.00 Investments in Subsidiaries, Associates and Joint Ventures a) Investments in Subsidiaries b) Investments in Joint Ventures 6.00 Investment Property 154,717,818.26 154,717,818.26 154,717,818.26 154,717,818.26 | | b) | | | |
| b.1. Debt Securities - Government b.2. Debt Securities - Private b.3. Equity Securities b.4. Mutual Funds b.5. Unit Investment Trust Funds b.6. Real Estate Investment Trust Funds b.6. Real Estate Investment Trust Funds b.7. Other Funds c) C) Derivative Assets 2.00 Held to Maturity (HTM) Investments a) HTM Debt Securities - Government b) HTM Debt Securities - Private 3.00 Loans and Receivables a) Real Estate Mortgage Loans b) Collateral Loans c) Guaranteed Loans d) Chattel Mortgage Loans d) Chattel Mortgage Loans e) Policy Loans f) Notes Receivable g) Housing Loans h) Car Loans i) Low Cost Housing j) Purchase Money Mortgages k) Sales Contract Receivables l) Unquoted Debt Securities m) Salary Loans n) Other Loans Receivables l) Unquoted Debt Securities m) Salary Loans n) Other Loans Receivables l) Unquoted Debt Securities n) AFS Debt Securities - Private c) AFS Equity Securities d) Mutual Funds e) Unit Investment Trust Funds f) Real Estate Investment Trusts g) Other Funds 5.00 Investments in Subsidiaries, Associates and Joint Ventures a) Investments in Subsidiaries b) Investment Froperty 154,717,818.26 154,717,818.26 154,717,818.26 154,717,818.26 154,717,818.26 154,717,818.26 | | 0) | | | |
| b.2. Debt Securities - Private b.3. Equity Securities b.4. Mutual Funds b.5. Unit Investment Trust Funds b.6. Real Estate Investment Trusts b.7. Other Funds c) Derivative Assets 2.00 Held to Maturity (HTM) Investments a) HTM Debt Securities - Government b) HTM Debt Securities - Private 3.00 Loans and Receivables a) Real Estate Mortgage Loans c) Guaranteed Loans d) Chattel Mortgage Loans d) Policy Loans d) Notes Receivable d) Housing Loans d) Low Cost Housing d) Purchase Money Mortgages k) Sales Contract Receivables d) Unquoted Debt Securities d) Mutual Funds d) Matual Funds e) AFS Debt Securities - Government b) AFS Debt Securities - Government b) AFS Debt Securities - Private c) AFS Equity Securities d) Mutual Funds e) Unit Investment Trust Funds d) Real Estate Investment Trusts d) Other Funds 5.00 Investments in Subsidiaries, Associates and Joint Ventures a) Investments in Subsidiaries b) Investments in Subsidiaries b) Investments in Joint Ventures 6.00 Investment Property 7.00 Time Deposits / Fixed Deposits | | | | | |
| b.3. Equity Securities b.4. Mutual Funds b.5. Unt Investment Trust Funds b.6. Real Estate Investment Trust Funds c. Derivative Assets 2.00 Held to Maturity (HTM) Investments a) HTM Debt Securities - Government b) HTM Debt Securities - Private 3.00 Loans and Receivables a) Real Estate Mortgage Loans b) Collateral Loans c) Guaranteed Loans d) Chattel Mortgage Loans e) Policy Loans f) Notes Receivable g) Housing Loans h) Car Loans f) Notes Receivable g) Housing Loans h) Car Loans f) Low Cost Housing f) Purchase Money Mortgages k) Sales Contract Receivables f) Ungueted Debt Securities m) Salary Loans n) Other Loans Receivables d) Mutual Funds e) Unit Investment Trust Funds e) Unit Investment Trust Funds f) Real Estate Investment Trusts g) Other Funds 5.00 Investments in Subsidiaries, Associates and Joint Ventures a) Investments in Subsidiaries b) Investments in Joint Ventures 6.00 Investment Property 7.00 Time Deposits / Fixed Deposits | | | | | |
| b.4. Mutual Funds b.5. Unit Investment Trust Funds b.6. Real Estate Investment Trusts b.7. Other Funds c) Derivative Assets c) Derivative Assets c) Derivative Assets c) Held to Maturity (HTM) Investments a) HTM Debt Securities - Government b) HTM Debt Securities - Private 11.080,659.03 3.00 Loans and Receivables a) Real Estate Mortgage Loans c) Guaranteed Loans c) Guaranteed Loans c) Guaranteed Loans d) Chattel Mortgage Loans e) Policy Loans f) Notes Receivable g) Housing Loans f) Notes Receivable g) Housing Loans h) Car Loans i) Low Cost Housing j) Purchase Money Mortgages k) Sales Contract Receivables i) Unquoted Debt Securities i) Unquoted Debt Securities ii) Unquoted Debt Securities g) AFS Debt Securities - Government b) AFS Debt Securities - Frivate c) AFS Equity Securities d) Mutual Funds e) Unit Investment Trust Funds f) Real Estate Investment Trusts g) Other Funds 5.00 Investments in Subsidiaries, Associates and Joint Ventures a) Investments in Subsidiaries b) Investments in Subsidiaries b) Investments in Subsidiaries c) Investments in Subsidiaries b) Investments in Subsidiaries c) Investments in Subsidiaries c) Investments in Joint Ventures 6.00 Investment Property 7.00 Time Deposits / Fixed Deposits | | | | | |
| b.5. Unit Investment Trust Funds b.6. Real Estate Investment Trusts b.7. Other Funds c) Derivative Assets 2.00 Held to Maturity (HTM) Investments a) HTM Debt Securities - Government b) HTM Debt Securities - Private c) Guaranteed Loans c) Guaranteed Loans c) Guaranteed Loans c) Chattel Mortgage Loans e) Policy Loans f) Notes Receivable g) Housing Loans h) Car Loans i) Low Cost Housing j) Purchase Money Mortgages k) Sales Contract Receivables l) Unquoted Debt Securities m) Salary Loans n) Other Loans Receivables l) Unquoted Debt Securities m) Salary Loans n) Other Loans Receivables l) Unquoted Debt Securities m) Salary Loans n) Other Loans Receivables l) Unquoted Debt Securities m) Salary Loans n) Other Loans Receivables l) Unquoted Debt Securities m) Salary Loans n) Other Loans Receivables l) Interventies Government b) AFS Debt Securities - Government c) AFS Equity Securities c) Investments in Subsidiaries d) Investments in Subsidiaries b) Investments in Associates c) Investments in Joint Ventures 6.00 Investments in Joint Ventures 6.00 Investments in Joint Ventures 6.00 Investments in Joint Ventures | | | | | |
| b. Real Estate Investment Trusts b. 7. Other Funds c) Derivative Assets 2.00 Held to Maturity (HTM) Investments a) HTM Debt Securities - Government b) HTM Debt Securities - Private 3.00 Loans and Receivables a) Real Estate Mortgage Loans b) Collateral Loans c) Guaranteed Loans d) Chattel Mortgage Loans e) Policy Loans f) Notes Receivable g) Housing Loans f) Notes Receivable g) Housing Loans h) Car Loans i) Low Cost Housing j) Purchase Money Mortgages k) Sales Contract Receivables i) Unquoted Debt Securities m) Salary Loans n) Other Loans Receivables 4.00 Available-for-Sale (AFS) Financial Assets a) AFS Debt Securities - Government b) AFS Debt Securities - Private c) AFS Equity Securities d) Mutual Funds e) Unit Investment Trust Funds f) Real Estate Investment Trusts g) Other Funds 5.00 Investments in Subsidiaries, Associates and Joint Ventures a) Investments in Subsidiaries b) Investments in Joint Ventures 6.00 Investments In Joint Ventures 6.00 Investments In Joint Ventures 6.00 Investments Ir Joint Ventures 6.00 Investment Property 7.00 Time Deposits / Fixed Deposits | | | | | |
| c) Derivative Assets c) HTM Debt Securities - Government c) HTM Debt Securities - Private c) Guaranteed Loans c) Collateral Loans c) Guaranteed Loans d) Chattel Mortgage Loans d) Chattel Mortgage Loans e) Policy Loans f) Notes Receivable g) Housing Loans h) Car Loans c) Low Cost Housing j) Purchase Money Mortgages k) Sales Contract Receivables l) Unquoted Debt Securities m) Salary Loans n) Other Loans Receivables d) Unquoted Debt Securities m) Salary Loans a) AFS Debt Securities - Government b) AFS Debt Securities - Private c) AFS Equity Securities d) Mutual Funds e) Unit Investment Trust Funds f) Real Estate Investment Trusts g) Other Funds 5.00 Investments in Subsidiaries, Associates and Joint Ventures a) Investments in Subsidiaries b) Investments in Joint Ventures 6.00 Investment Property 7.00 Time Deposits / Fixed Deposits | | | | | |
| c) Derivative Assets 2.00 Held to Maturity (HTM) Investments a) HTM Debt Securities - Government b) HTM Debt Securities - Private 3.00 Loans and Receivables a) Real Estate Mortgage Loans b) Collateral Loans c) Guaranteed Loans d) Chatel Mortgage Loans e) Policy Loans f) Notes Receivable g) Housing Loans h) Car Loans i) Low Cost Housing j) Purchase Money Mortgages k) Sales Contract Receivables l) Unquoted Debt Securities g) Pother Loans Receivables a) AFS Debt Securities - Government b) AFS Debt Securities - Government b) AFS Debt Securities c) AFS Equity Securities d) Mutual Funds e) Unit Investment Trust Funds f) Real Estate Investment Trusts g) Other Funds 5.00 Investments in Subsidiaries b) Investments in Subsidiaries b) Investments in Subsidiaries b) Investment in Joint Ventures 6.00 Investment Property 7.00 Time Deposits / Fixed Deposits | | | b.6. Real Estate Investment Trusts | | |
| 2.00 Held to Maturity (HTM) Investments | | | b.7. Other Funds | | |
| a) HTM Debt Securities - Government b) HTM Debt Securities - Private 110,808,650.03 3.00 Loans and Receivables a) Real Estate Mortgage Loans b) Collateral Loans c) Guaranteed Loans d) Chattel Mortgage Loans e) Policy Loans f) Notes Receivable g) Housing Loans h) Car Loans i) Low Cost Housing j) Purchase Money Mortgages k) Sales Contract Receivables l) Unquoted Debt Securities m) Salary Loans n) Other Loans Receivables 4.00 Available-for-Sale (AFS) Financial Assets a) AFS Debt Securities - Government b) AFS Debt Securities - Government b) AFS Debt Securities - Fiviate c) AFS Equity Securities e) Unit Investment Trust Funds f) Real Estate Investment Trusts g) Other Funds 5.00 Investments in Subsidiaries, Associates and Joint Ventures a) Investments in Subsidiaries b) Investments in Joint Ventures 6.00 Investment Property 7.00 Time Deposits / Fixed Deposits | | c) | Derivative Assets | | |
| a) HTM Debt Securities - Government b) HTM Debt Securities - Private 110,000,650,03 3.00 Loans and Receivables a) Real Estate Mortgage Loans b) Collateral Loans c) Guaranteed Loans d) Chattel Mortgage Loans e) Policy Loans f) Notes Receivable g) Housing Loans h) Car Loans i) Low Cost Housing j) Purchase Money Mortgages k) Sales Contract Receivables l) Unquoted Debt Securities m) Salary Loans n) Other Loans Receivables 4.00 Available-for-Sale (AFS) Financial Assets a) AFS Debt Securities - Government b) AFS Debt Securities - Government b) AFS Debt Securities - Fiviate c) AFS Equity Securities e) Unit Investment Trust Funds f) Real Estate Investment Trusts g) Other Funds 5.00 Investments in Subsidiaries, Associates and Joint Ventures a) Investments in Subsidiaries b) Investments in Joint Ventures 6.00 Investment Property 7.00 Time Deposits / Fixed Deposits | | | | | 162.906.592.64 |
| b) HTM Debt Securities - Private 11,080,650.03 3,00 Loans and Receivables a) Real Estate Mortgage Loans b) Collateral Loans c) Guaranteed Loans d) Chattel Mortgage Loans e) Policy Loans f) Notes Receivable g) Housing Loans h) Car Loans i) Low Cost Housing j) Purchase Money Mortgages k) Sales Contract Receivables i) Unquoted Debt Securities m) Salary Loans n) Other Loans Receivables 4.00 Available-for-Sale (AFS) Financial Assets a) AFS Debt Securities - Private c) AFS Equity Securities d) Mutual Funds e) Unit Investment Trust Funds f) Real Estate Investment Trusts g) Other Funds 5.00 Investments in Subsidiaries b) Investments in Subsidiaries b) Investments in Subsidiaries c) Investments in Subsidiaries b) Investment Property 7.00 Time Deposits / Fixed Deposits | 2.00 | Held | to Maturity (HTM) Investments | 151 825 042 61 | 102,000,002.0 |
| 3.00 Loans and Receivables a) Real Estate Mortgage Loans b) Collateral Loans c) Guaranteed Loans d) Chattel Mortgage Loans e) Policy Loans f) Notes Receivable g) Housing Loans h) Car Loans i) Low Cost Housing j) Purchase Money Mortgages k) Sales Contract Receivables l) Unquoted Debt Securities m) Salary Loans n) Other Loans Receivables 4.00 Available-for-Sale (AFS) Financial Assets a) AFS Debt Securities - Government b) AFS Debt Securities - Private c) AFS Equity Securities d) Mutual Funds e) Unit Investment Trust Funds f) Real Estate Investment Trusts g) Other Funds 5.00 Investments in Subsidiaries b) Investments in Subsidiaries b) Investments in Subsidiaries b) Investment Property 7.00 Time Deposits / Fixed Deposits | | | | | |
| a) Real Estate Mortgage Loans b) Collateral Loans c) Guaranteed Loans d) Chattel Mortgage Loans e) Policy Loans f) Notes Receivable g) Housing Loans h) Car Loans i) Low Cost Housing j) Purchase Money Mortgages k) Sales Contract Receivables l) Unquoted Debt Securities m) Salary Loans n) Other Loans Receivables 4.00 Available-for-Sale (AFS) Financial Assets a) AFS Debt Securities - Government b) AFS Debt Securities - Private c) AFS Equity Securities d) Mutual Funds e) Unit Investment Trust Funds f) Real Estate Investment Trusts g) Other Funds 5.00 Investments in Subsidiaries, Associates c) Investments in Subsidiaries b) Investments in Subsidiaries c) Investment Property 154,717,818.26 139,431,076.09 | | b) | HTM Debt Securities - Private | 11,000,000.00 | |
| a) Real Estate Mortgage Loans b) Collateral Loans c) Guaranteed Loans d) Chattel Mortgage Loans e) Policy Loans f) Notes Receivable g) Housing Loans h) Car Loans i) Low Cost Housing j) Purchase Money Mortgages k) Sales Contract Receivables l) Unquoted Debt Securities m) Salary Loans n) Other Loans Receivables l) Unquoted Debt Securities m) Salary Loans n) Other Loans Receivables a) AFS Debt Securities - Government b) AFS Debt Securities - Private c) AFS Equity Securities d) Mutual Funds e) Unit Investment Trust Funds f) Real Estate Investment Trusts g) Other Funds 5.00 Investments in Subsidiaries, Associates and Joint Ventures a) Investments in Subsidiaries b) Investments in Subsidiaries b) Investment Property 154,717,818.26 154,717,818.26 154,717,818.26 154,717,818.26 154,717,818.26 | | | and Resolvables | | 28,364,014.72 |
| b) Collateral Loans c) Guaranteed Loans d) Chattel Mortgage Loans e) Policy Loans f) Notes Receivable g) Housing Loans h) Car Loans i) Low Cost Housing j) Purchase Money Mortgages k) Sales Contract Receivables i) Unquoted Debt Securities m) Salary Loans n) Other Loans Receivables 4.00 Available-for-Sale (AFS) Financial Assets a) AFS Debt Securities - Government b) AFS Debt Securities c) AFS Equity Securities d) Mutual Funds e) Unit Investment Trust Funds f) Real Estate Investment Trusts g) Other Funds 5.00 Investments in Subsidiaries, Associates and Joint Ventures a) Investments in Subsidiaries b) Investments in Subsidiaries c) Investment Property 154,717,818.26 154,717,818.26 154,717,818.26 154,717,818.26 154,717,818.26 | 3.00 | | | 23.913.367.71 | |
| c) Guaranteed Loans d) Chattel Mortgage Loans e) Policy Loans f) Notes Receivable g) Housing Loans h) Car Loans i) Low Cost Housing j) Purchase Money Mortgages k) Sales Contract Receivables l) Unquoted Debt Securities m) Salary Loans n) Other Loans Receivables 4.00 Available-for-Sale (AFS) Financial Assets a) AFS Debt Securities - Government b) AFS Debt Securities - Private c) AFS Equity Securities d) Mutual Funds e) Unit Investment Trust Funds f) Real Estate Investment Trusts g) Other Funds 5.00 Investments in Subsidiaries, Associates and Joint Ventures a) Investments in Subsidiaries b) Investments in Joint Ventures c) Investment Property 154,717,818.26 154,717,818.26 139,431,076.09 | | | | | |
| d) Chattel Mortgage Loans e) Policy Loans f) Notes Receivable g) Housing Loans h) Car Loans i) Low Cost Housing j) Purchase Money Mortgages k) Sales Contract Receivables l) Unquoted Debt Securities m) Salary Loans n) Other Loans Receivables 4.00 Available-for-Sale (AFS) Financial Assets a) AFS Debt Securities - Government b) AFS Debt Securities - Private c) AFS Equity Securities d) Mutual Funds e) Unit Investment Trust Funds f) Real Estate Investment Trusts g) Other Funds 5.00 Investments in Subsidiaries b) Investments in Subsidiaries c) Investments in In Joint Ventures a) Investments in Joint Ventures 154,717,818.26 154,717,818.26 159,431,076.09 | | b) | | | |
| e) Policy Loans f) Notes Receivable g) Housing Loans h) Car Loans i) Low Cost Housing j) Purchase Money Mortgages k) Sales Contract Receivables i) Unquoted Debt Securities m) Salary Loans n) Other Loans Receivables 4.00 Available-for-Sale (AFS) Financial Assets a) AFS Debt Securities - Government b) AFS Debt Securities - Private c) AFS Equity Securities d) Mutual Funds e) Unit Investment Trust Funds f) Real Estate Investment Trusts g) Other Funds 5.00 Investments in Subsidiaries, Associates and Joint Ventures a) Investments in Subsidiaries b) Investments in Associates c) Investment Property 154,717,818.26 159,631.00 139,431,076.09 | | c) | | 468 409 56 | |
| f) Notes Receivable g) Housing Loans h) Car Loans i) Low Cost Housing j) Purchase Money Mortgages k) Sales Contract Receivables l) Unquoted Debt Securities m) Salary Loans n) Other Loans Receivables 4.00 Available-for-Sale (AFS) Financial Assets a) AFS Debt Securities - Government b) AFS Debt Securities - Government b) AFS Debt Securities - Private c) AFS Equity Securities - Private d) Mutual Funds e) Unit Investment Trust Funds f) Real Estate Investment Trusts g) Other Funds 5.00 Investments in Subsidiaries b) Investments in Associates c) Investments in Joint Ventures 6.00 Investment Property 154,717,818.26 139,431,076.09 | | d) | | | |
| g) Housing Loans h) Car Loans i) Low Cost Housing j) Purchase Money Mortgages k) Sales Contract Receivables l) Unquoted Debt Securities m) Salary Loans n) Other Loans Receivables 4.00 Available-for-Sale (AFS) Financial Assets a) AFS Debt Securities - Government b) AFS Debt Securities - Private c) AFS Equity Securities d) Mutual Funds e) Unit Investment Trust Funds f) Real Estate Investment Trusts g) Other Funds 5.00 Investments in Subsidiaries, Associates and Joint Ventures a) Investments in Subsidiaries b) Investments in Subsidiaries c) Investments in Joint Ventures 6.00 Investment Property 154,717,818.26 139,431,076.09 | | e) | | 1,240,010.30 | |
| h) Car Loans i) Low Cost Housing j) Purchase Money Mortgages k) Sales Contract Receivables l) Unquoted Debt Securities m) Salary Loans n) Other Loans Receivables 4.00 Available-for-Sale (AFS) Financial Assets a) AFS Debt Securities - Government b) AFS Debt Securities - Private c) AFS Equity Securities d) Mutual Funds e) Unit Investment Trust Funds f) Real Estate Investment Trusts g) Other Funds 5.00 Investments in Subsidiaries, Associates and Joint Ventures a) Investments in Subsidiaries b) Investments in Subsidiaries c) Investment Property 154,717,818.26 139,431,076.09 | | f) | Notes Receivable | | |
| i) Low Cost Housing j) Purchase Money Mortgages k) Sales Contract Receivables l) Unquoted Debt Securities m) Salary Loans n) Other Loans Receivables 4.00 Available-for-Sale (AFS) Financial Assets a) AFS Debt Securities - Government b) AFS Debt Securities - Private c) AFS Equity Securities d) Mutual Funds e) Unit Investment Trust Funds f) Real Estate Investment Trusts g) Other Funds 5.00 Investments in Subsidiaries, Associates and Joint Ventures a) Investments in Subsidiaries b) Investments in Subsidiaries c) Investment Property 154,717,818.26 139,431,076.09 | | g) | Housing Loans | | |
| j) Purchase Money Mortgages k) Sales Contract Receivables l) Unquoted Debt Securities m) Salary Loans n) Other Loans Receivables 4.00 Available-for-Sale (AFS) Financial Assets a) AFS Debt Securities - Government b) AFS Debt Securities - Private c) AFS Equity Securities d) Mutual Funds e) Unit Investment Trust Funds f) Real Estate Investment Trusts g) Other Funds 5.00 Investments in Subsidiaries, Associates and Joint Ventures a) Investments in Subsidiaries b) Investments in Joint Ventures 6.00 Investment Property 154,717,818.26 139,431,076.09 | | h) | Car Loans | | |
| k) Sales Contract Receivables I) Unquoted Debt Securities m) Salary Loans n) Other Loans Receivables 4.00 Available-for-Sale (AFS) Financial Assets a) AFS Debt Securities - Government b) AFS Debt Securities - Private c) AFS Equity Securities d) Mutual Funds e) Unit Investment Trust Funds f) Real Estate Investment Trusts g) Other Funds 5.00 Investments in Subsidiaries, Associates and Joint Ventures a) Investments in Associates c) Investment Property 154,717,818.26 139,431,076.09 | | i) | Low Cost Housing | | |
| Unquoted Debt Securities | | j) | Purchase Money Mortgages | | |
| Unquoted Debt Securities | | k) | Sales Contract Receivables | | |
| m) Salary Loans n) Other Loans Receivables 4.00 Available-for-Sale (AFS) Financial Assets a) AFS Debt Securities - Government b) AFS Debt Securities - Private c) AFS Equity Securities d) Mutual Funds e) Unit Investment Trust Funds f) Real Estate Investment Trusts g) Other Funds 5.00 Investments in Subsidiaries, Associates and Joint Ventures a) Investments in Subsidiaries b) Investments in Joint Ventures 6.00 Investment Property 154,717,818.26 139,431,076.09 | | | Unquoted Debt Securities | | |
| n) Other Loans Receivables 210,168,863.99 4.00 Available-for-Sale (AFS) Financial Assets | | | | 2,735,419.09 | |
| 4.00 Available-for-Sale (AFS) Financial Assets a) AFS Debt Securities - Government b) AFS Debt Securities - Private c) AFS Equity Securities d) Mutual Funds e) Unit Investment Trust Funds f) Real Estate Investment Trusts g) Other Funds 5.00 Investments in Subsidiaries, Associates and Joint Ventures a) Investments in Subsidiaries b) Investments in Associates c) Investments in Joint Ventures 6.00 Investment Property 154,717,818.26 159,431,076.09 | | | | | |
| a) AFS Debt Securities - Government b) AFS Debt Securities - Private c) AFS Equity Securities d) Mutual Funds e) Unit Investment Trust Funds f) Real Estate Investment Trusts g) Other Funds 5.00 Investments in Subsidiaries, Associates and Joint Ventures a) Investments in Subsidiaries b) Investments in Associates c) Investment Froperty 154,717,818.26 7.00 Time Deposits / Fixed Deposits | | * | | | 210 168 863 99 |
| b) AFS Debt Securities - Private c) AFS Equity Securities d) Mutual Funds e) Unit Investment Trust Funds f) Real Estate Investment Trusts g) Other Funds 5.00 Investments in Subsidiaries, Associates and Joint Ventures a) Investments in Subsidiaries b) Investments in Associates c) Investments in Joint Ventures 6.00 Investment Property 154,717,818.26 7.00 Time Deposits / Fixed Deposits | 4.00 | | | | 210,100,000.00 |
| c) AFS Equity Securities d) Mutual Funds e) Unit Investment Trust Funds f) Real Estate Investment Trusts g) Other Funds 5.00 Investments in Subsidiaries, Associates and Joint Ventures a) Investments in Subsidiaries b) Investments in Associates c) Investment Property 154,717,818.26 7.00 Time Deposits / Fixed Deposits 193,939,222.99 16,229,641.00 | | | | | |
| d) Mutual Funds e) Unit Investment Trust Funds f) Real Estate Investment Trusts g) Other Funds 5.00 Investments in Subsidiaries, Associates and Joint Ventures a) Investments in Subsidiaries b) Investments in Associates c) Investments in Joint Ventures 6.00 Investment Property 154,717,818.26 7.00 Time Deposits / Fixed Deposits | | b |) AFS Debt Securities - Private | | |
| e) Unit Investment Trust Funds f) Real Estate Investment Trusts g) Other Funds 5.00 Investments in Subsidiaries, Associates and Joint Ventures a) Investments in Subsidiaries b) Investments in Associates c) Investments in Joint Ventures 6.00 Investment Property 154,717,818.26 7.00 Time Deposits / Fixed Deposits | | C |) AFS Equity Securities | | |
| f) Real Estate Investment Trusts g) Other Funds 5.00 Investments in Subsidiaries, Associates and Joint Ventures a) Investments in Subsidiaries b) Investments in Associates c) Investments in Joint Ventures 6.00 Investment Property 154,717,818.26 154,717,818.26 7.00 Time Deposits / Fixed Deposits | | | | 16,229,641.00 | |
| g) Other Funds 5.00 Investments in Subsidiaries, Associates and Joint Ventures a) Investments in Subsidiaries b) Investments in Associates c) Investments in Joint Ventures 6.00 Investment Property 7.00 Time Deposits / Fixed Deposits 154,717,818.26 139,431,076.09 | | • |) Unit Investment Trust Funds | | |
| g) Other Funds 5.00 Investments in Subsidiaries, Associates and Joint Ventures a) Investments in Subsidiaries b) Investments in Associates c) Investments in Joint Ventures 6.00 Investment Property 7.00 Time Deposits / Fixed Deposits 154,717,818.26 139,431,076.09 | | f | Real Estate Investment Trusts | | |
| a) Investments in Subsidiaries b) Investments in Associates c) Investments in Joint Ventures 6.00 Investment Property 7.00 Time Deposits / Fixed Deposits 154,717,818.26 139,431,076.09 | | |) Other Funds | | |
| a) Investments in Subsidiaries b) Investments in Associates c) Investments in Joint Ventures 6.00 Investment Property 7.00 Time Deposits / Fixed Deposits 154,717,818.26 139,431,076.09 | | | | | |
| b) Investments in Associates c) Investments in Joint Ventures 6.00 Investment Property 154,717,818.26 7.00 Time Deposits / Fixed Deposits 139,431,076.09 | 5.00 | Inve | stments in Subsidiaries, Associates and Joint Ventures | | |
| c) Investments in Joint Ventures 6.00 Investment Property 7.00 Time Deposits / Fixed Deposits 154,717,818.26 154,717,818.26 139,431,076.09 | | | | 1 | |
| 6.00 Investment Property 154,717,818.26 154,717,818.26 7.00 Time Deposits / Fixed Deposits 139,431,076.09 | | | | | |
| 6.00 Investment Property 7.00 Time Deposits / Fixed Deposits 139,431,076.09 139,431,076.09 | | | e) Investments in Joint Ventures | | |
| 7.00 Time Deposits / Fixed Deposits | 6.00 | Inve | estment Property | 154,717,818.26 | 154,717,818.26 |
| P 695 588 365 70 | 7.00 |) Tim | e Deposits / Fixed Deposits | 139,431,076.09 | 139,431,076.09 |
| TOTAL INVESTMENTS — 695,588,365.70 | | | | | |
| | | TO | TAL INVESTMENTS | - | 695,588,365.70 |

III. OPERATING RESULTS

| Premium Income (net of reinsurance) | | 84,316,549.10 A |
|---|--------------|------------------|
| Increase /(Decrease) in Reserves | | 7,956,479.41 B |
| Commissions Earned | | - c |
| Income from Variable Life | | D |
| Other Underwriting Income | | 1,733,588.50 E |
| | | 78,093,658 F |
| Total Underwriting Income (A - B + C + D + E) | | |
| Benefit Payments | - | 19,797,061.92 G |
| Expenses from Variable Life | | н |
| Commission Expenses | - | 23,970,317.87 |
| Premium Tax | | <u> </u> |
| a) Traditional Life | | |
| b) Variable Life | | |
| c) Microinsurance | | |
| d) Migrant Workers Compulsory Insurance | | |
| Documentary Stamp Tax | <u> </u> | 52,750.00 K |
| a) Traditional Life | 52,750.00 | |
| b) Variable Life c) Microinsurance | | |
| d) Migrant Workers Compulsory Insurance | | |
| | | |
| Other Underwriting expenses | - | |
| Total Underwriting Expenses (G + H + I + J + K + L) | .///. | 43,820,129.79 M |
| Net Underwriting Gain/ Loss (F - M) | | 34,273,528.40 N |
| Gross Investment Income | | 5,989,555.18 O |
| a) Dividends Earned | 1,018,656.08 | |
| b) Real Estate Income Eraned | | |
| c) Interest Income Earned | 2,069,450.85 | |
| d) Other Income | 2,901,448.25 | |
| Investment Expenses | | 371,704.71 P |
| Final Tax | | Q |
| Net Investment Income (O -P - Q) | | 5,617,850.47_R |
| Other Income / (Expense) | | s |
| Capital Gain/ (Loss) | . 1 | т |
| , | | |
| General & Administrative Expenses | | 43,831,058.73 U |
| Net Income /(Loss) before Inc.Tax (N.+ R - S - T - U) | | (3,939,679.86) V |
| Income Tax | | w |
| Net Income /(Loss) as of the quarter (V - W) | | (3,939,679.86) X |
| | | |

| I hereby certify | to the accuracy/correctness of the aforementioned data | |
|------------------|--|--|
| | Jeffley O. Sagun/ Accounting Manager | |
| | (Signature over printed name of Responsible Officer) | |
| Noted by: | Gilbert A. Syl Comptroller | |
| | (Signature over printed name of Responsible Officer) | |

Manila Bankers Life Insurance Corp.

Name of Insurance Company

IV. BUSINESS DONE

| | | | | | | I | | | | | | | | | | ı | |
|-----------------|-------------------------|--------------------|------------------------|----------|-----------------|---------|----------------|-------------------|---------|-----------|---------------|----------------------|---------|-----------------------|---------------|---------|-------------|
| | | | | TOTALS | | | | | | | Ordi | Ordinary Insurance * | nce * | | | | |
| | | | | | | | Whole Life | Life | | Endowment | nent | | Term | 2 | | | Sub - Total |
| | | No. of Policies | No. of Certificates | Insured | Sum | No. of | No. of Insured | | No. of | Insured | Sum | No. of | Insured | Sum | No. of | - 5 | Insured |
| (1) | | | (3) | (4) | | (6) (7) | (7) | (8) | (9) | (10) | (11) | (12) | (13) | Assured (14) | Policies (15) | ([| (16) |
| 1. Beginnir | Beginning Balance | 7,064 | 0 | 153,417 | 21,114,459,430 | 4 | 15 | 1,575,850 4,370 | 4,370 | 4,815 | 576,444,235 | 787 | 787 | 1,056,500,000 | 5,171 | 5,617 | 517 |
| 2. New Business | iness | 2,616 | 0 | 152 | 12,991,736,312 | | | | | | | | | | | | |
| a. Issued | | 2,513 | 0 | 2,891 | 2,173,269,845 | 0 | 0 | | 1,273 | 1,334 | 120,779,845 | 112 | 112 | 114,250,000 | 1,385 | 1,446 | 46 |
| b. Revived | | 103 | 0 | 107 | 92,568,419 | 0 | 0 | | 24 | 28 | 2,618,419 | 62 | 62 | 70,000,000 | 86 | | 90 |
| c. increased | ed | 0 | 0 | 14,472 | 11,766,095,562 | | | | | | 9,778,091 | | | | | | + |
| d. Others/ | Others/ decreased | 0 | 0 | (17,318) | (1,040,197,514) | | | | | | (621,865) | | | | | | |
| 3. Insuranc | Insurance Terminate | (1,280) | 0 | (2,351) | (535,134,386) | (2) | (2) | (300,000) (1,058) | (1,058) | (1,143) | (130,340,501) | (199) | -199 | (256,000,000) (1,259) | (1,259) | (1,344) | 44 |
| 4. In force a | In force as of end of t | 8,400 | 0 | 151,218 | 33,571,061,356 | 12 | 13 | 1,275,850 4,609 | 4,609 | 5,034 | 578,658,224 | 762 | 762 | 984,750,000 | 5,383 | 5,809 | 9 |

Note:

- inclusive oj Microinsurance and Miarant Warkers insurance

| 0 0 | 0 | 2 | No. of No. of Policies Certificates (18) (19) | | |
|--|-----------------------------|----------------|---|---------------------------|------------|
| 0 000 | . 0 | œ | No. of Insured Insured (19) (20) | Permanent | |
| | | 540,000 | Sum Sum Assured (21) | | |
| 1 | 0 2 | 0 80 | - | | |
| | | | No. of No. of Policies Certificates (22) (23) | | |
| 14,457 (17,297) (997) | 306 | 144,292 | f Insured tes Lives (24) | Group & I | |
| 11,756,237,471 (1,039,365,649) (130,643,885) | 193,000,000 | 16,467,409,345 | Sum Assured (25) | Group & Industrial * Term | |
| | 2 | 82 | No of Policies (26) | | |
| | | | No of No. of Policies Certificates (26) (27) | Sub - | I IEE INCH |
| 14,457 (17,297) (997) | 306 | 144,300 | Insured Lives (28) | Sub - Total | DANCE |
| 11,756,237,471 (1,039,365,649) (130,643,885) | 193,000,000 | 16,467,949,345 | Sum Assured (29) | | |
| (10) | 1,125 | 1,804 | No. of Policies (33) | | |
| -10 | 1125 | 1804 | Lives (34) | Individual | |
| (17,850,000) | 1,745,100,000 19,950,000 | 2,994,600,000 | Assured (35) | ual | |
| | | | No. of Policies (36) | | |
| | | | Policies Certificate: Lives (36) (37) (38) | A C C I D | |
| | | | Aller | ACCIDENT | |
| | | | Assured (39) | | |
| (10) | 1,125 | 1,804 | Policies (40) | | |
| | | | Assured Policies Certificates Lives (39) (40) (41) (42) | 5 | |
| -10 | 1125 17 | 1804 | s Lives (42) | Sub-Total | |
| (17,850,000) | 1,745,100,000 | 2,994,600,000 | Assured (43) | | |

Z

| 5 | 200 | No. of Insured Sum | Policies | (44) | | - | | | | | | |
|-----------------------------|-----------|--------------------|--|------|---------------|---|---|---------------|---------------|-------------|------------|--|
| Individual | 2 | nsured | Lives | (45) | | | | | | | | |
| | | Sum | Assured | (46) | | - | | | | | | |
| | No of | No. of | Policies | (47) | 7 | 0 | | | | 0 | ∞ | - |
| | | No. of No. of | Policies Lives Assured Policies Certificates | (48) | | | | | | | | The state of the s |
| Group | oloup | | | (49) | 1,696 | > | c | 15 | (21) | 0 | 1 704 | |
| HEALTH | | Sum | Assured | (50) | 17,390,000 | | | 80,000 | (210,000) | | 17 400 000 | |
| | | No. of | Policies | (51) | 7 | , | | | | 0 | x 0 | |
| Su | | No. of Insured | Policies Certificates Lives | (52) | | | | | | | | - |
| Sub-Total | D- I otal | Insured | Lives | (53) | 1,696 | , | | 15 | (21) | 0 | 1 704 | |
| | | Sum | Assured | (54) | 17,390,000 | | | 80,000 | (210,000) | | 17 100 000 | |
| | | No. of | Policies | (55) | œ | | c | | | 3 | 1 | |
| MICRO | | No. of | Policies Certificate: | (56) | | | | | | | | |
| MICROINSURANCE** | | | Lives | (57) | 41,115 | | c | 0 | (8,128) | (72) | | |
| * | | Sum | Assured | (58) | 1,694,795,383 | | | 5,495,680,000 | (181,280,498) | (2,898,885) | | ,,000,2,0,000 |
| MIGRA | | No. of | Policies | (59) | | | | | | | | |
| MIGRANT WORKERS INSURANCE** | | No. of | Policies Certificates Lives Assured | (60) | | | | | | | | |
| S INSUR | | Insured | Lives | (61) | | | | | | | | |
| ANCE* | | Sum | Assur | (62) | | | | | | | | |

** Amounts for microinsurance and migrant workers insurance are subsets of amounts alloc Ordinary, Group & Industrial and Accident & Health

I hereby certify to the accuracy/correctness of the aforementioned data:

Noemi Bitamus Actuarial Analyst
(Signature of responsible over printed name and position)

Noted by: Ralph Archelaus Baurlie/ Senior Actuarial Manager (Signature of responsible/over printed name and position)

As of the Quarter ending 30 June 2019

Manila Bankers Life Insurance Corporation Name of Insurance Company

V. Premiums By Type & Business Line

| | The state of the s | THE RESERVE OF THE PARTY OF THE | | | | | | |
|---|--|--|---------------|------------------|--------------|--------------|--------------|-----------|
| | TOTALS | VARIABLE | ORDINARY | GROUP & | ACCIDENT* | HEALTH* | MICRO | MIGRANT |
| | (cols 2-6) | LIFE | LIFE. | INDUSTRIAL LIFE* | | | INSURANCE** | WORKERS** |
| | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) |
| NEW BUSINESS | | | | | | | | |
| FIRST YEAR (Other than Single) | | | | | | | | |
| First year premiums and considerations direct business | 44,052,452.41 | | 38.326.680.64 | 777.845.68 | 4 945 357 76 | 2 568 82 | | |
| 2. First year reinsurance premiums assumed | | | | | .,, | -1000.01 | | |
| 3. First year reinsurance premiums ceded | 41,826.98 | | 25.897.50 | | 15.929.48 | | | |
| 4. First year premiums and considerations - (line1+line2 - line3) | 44,010,625.42 | | | | | | | |
| | | | | | | | | |
| SINGLE | | | | | | | | |
| 5. Single premiums and considerations direct business | 75,118.21 | | | 75.118.21 | | | | |
| 6. Single reinsurance premiums assumed | | | | | | | | |
| 7. Single reinsurance premiums ceded | , | | | | | | | |
| 8. Single premiums and considerations - (line5 + line6 -line7) | 75,118.21 | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| 9. Renewal premiums and considerations direct business | 40,550,863.45 | | 29,487,611.99 | 9,615,156.34 | 29,603.91 | 1,418,491.21 | 2,290,634.22 | |
| 10. Renewal reinsurance premiums assumed | | | | | | | | |
| 11. Renewal reinsurance premiums ceded | 320,057.99 | | 14,365.19 | 305,646.40 | 46.40 | | | |
| 12. Renewal premiums and considerations - (line9 + line10 - line11) | 40,230,805.46 | | | | | | | |
| TOTAL | | | | | | | | |
| 13. Total premiums and considerations direct business - (line1+line5+line9) | 84,678,434.06 | | | | | | | |
| 14. Total reinsurance premiums assumed - (line2+line6+line10) | | | | | | | | |
| 15. Total reinsurance premiums ceded - (line3+line7+line11) | 361,884.97 | | | | | | | |
| 16. Total premiums and considerations - (line4+line8+line12) | 84,316,549.10 | | | | | | | |
| | | | | | | | | |
| noemi-2019/07-16 | | | | | | | | |

NOTES:

* Inclusive of microinsurance and migrant workers insurance businesses

** Amounts for microinsurance and migrant workers insurance are subsets of amounts allocated to Ordinary, Group & Industrial, Accident and Health

I hereby certify to the accuracy/correctness of the aforementioned data:

NOEM L. BITAMUG / ACTUARIAL ANALYST (Signature of responsible over printed name and position)

JEFFREYO. SAGUN/ ACCOUNTING SR. MANAGER (Signature of responsible officer over printed name and position)